

## Announcement of Kunshan Dongwei Technology Co., Ltd. on the Early Termination of the Shareholding Reduction Plan by Directors and Supervisors and the Results of Centralized Bidding for Shareholding Reduction

The board of directors, all directors and relevant shareholders of the company guarantee that there are no false records, misleading statements or major omissions in the content of this announcement, and they shall bear the legal responsibility for the authenticity, accuracy and integrity of the content in accordance with the law.

### Important tips:

#### •Basic information on shareholding of directors and supervisors

Director Mr. Shi Guowei directly holds 3,134,909 shares of the Company, accounting for 1.37% of the company's total share capital. Among them, 2,118,182 shares were held before the company's the initial public offering and 1,016,727 shares are the shares obtained by the Company through the implementation of the 2022 profit distribution and capital reserve conversion plan, all of which are unrestricted tradable shares.

Chairman of the supervisory board Mr. Zhong Jincai directly holds 1,789,455 shares of the Company, accounting for 0.78% of the company's total share capital. Among them, 1,209,091 shares were held before the company's the initial public offering and 580,364 shares are the shares obtained by the Company through the implementation of the 2022 profit distribution and capital reserve conversion plan, all of which are unrestricted tradable shares.

#### •Implementation results of the centralized bidding reduction plan

On July 6, 2023, the Company disclosed the "Announcement on the Concentrated Bidding Reduction Plan for Directors and Supervisors of Kunshan Dongwei Technology Co., Ltd. " (Announcement No. 2023-037), in which Mr. Shi Guowei plans to reduce his holdings by no more than 620,000 shares, accounting for no more than 0.27% of the Company's total share capital. The reduction of shareholdings through centralized bidding shall be carried out within 6 months after 15 trading days from the date of disclosure of announcement of the reduction plan. Since the beginning of this round of reduction plan, Mr. Shi Guowei has reduced the number of company shares by 150,000 shares, with a reduction ratio of 0.07%. The reduction price range is from RMB 55.56 to RMB 56.78, and the total reduction amount is RMB 8,385,202.56. After the reduction, Mr. Shi Guowei held 2,984,909 shares of the Company, with a shareholding ratio of 1.30%.

On July 13, 2023, the Company disclosed the "Announcement on the Concentrated Bidding Reduction Plan for Directors, Supervisors, Senior Managers and Core Technician of Kunshan Dongwei Technology Co., Ltd. " (Announcement No. 2023-040), in which Mr. Zhong Jincai plans to reduce his holdings by no more than 400,000 shares, accounting for no more than 0.17% of the Company's total share capital. The reduction of shareholdings through centralized bidding shall be carried out within 6 months after 15 trading days from the date of disclosure of announcement of the reduction plan. Since the beginning of this round of reduction plan, Mr. Zhong Jincai has reduced the number of company shares by 39411 shares, with a reduction ratio of 0.02%. The reduction price range is from RMB 63.00 to RMB 63.67, and the total reduction amount is RMB 2,490,097.20. After the reduction, Mr. Zhong Jincai held 1,750,044 shares of the Company, with a shareholding ratio of 0.76%.

On September 15, 2023, the Company received the "Notification Letter of Early Termination of the Share Reduction Plan" issued by Mr. Shi Guowei and Mr. Zhong Jincai respectively. Based on confidence in the Company's future development prospects, overall judgment of the Company's value, and current market environment, Mr. Shi Guowei and Mr. Zhong Jincai have decided to terminate this shareholding reduction plan in advance.

I. Basic situation of the centralized bidding reduction entities before the reduction

Name of shareholder	Title of shareholders	Quantity of stock keeping (shares)	Shareholding ratio	Source of current shareholding
Shi Guowei	Directors, supervisors and senior managers	3,134,909	1.37%	Acquired before IPO: 2,118,182 shares Acquired by other means: 1,016,727 shares
Zhong Jincai	Directors, supervisors and senior managers	1,789,455	0.78%	Acquired before IPO: 1,209,091 shares Acquired by other means: 580,364 shares

There are no persons acting in concert among the above-mentioned shareholding reduction entities.

## II. Implementation results of centralized bidding reduction plan

### (I) Implementation results of centralized bidding reduction plan

Other situations: early termination of reduction plan

Name of shareholder	Number of shares to be reduced (shares)	Reduction ratio	Reduction period	Ways of shareholding reduction	Reduction price range (RMB/share)	Total amount of reduction (RMB)	Completion of shareholding reduction	Current shareholding quantity (shares)	Current shareholding ratio
Shi Guowei	150,000	0.07%	9/15/2023~ 9/15/2023	Centralized bidding transaction	55.5656.78	8,385,202.56	Not completed: 470,000 shares	2,984,909	1.30%
Zhong Jincai	39,411	0.02%	9/5/2023~ 9/5/2023	Centralized bidding transaction	63.0063.67	2,490,097.20	Not completed: 360589 shares	1,750,044	0.76%

(II) Whether the actual situation of this reduction is consistent with the previously disclosed reduction plan and commitment Yes No

(III) When the reduction period expires, whether the reduction has not been implemented

Not implemented Implemented

(IV) Whether the actual reduction has not reached the minimum reduction quantity (proportion) of the reduction plan  Not reached  Reached

(V) Whether to terminate the reduction plan in advance Yes No

Based on confidence in the Company's future development prospects, overall judgment of the Company's value, and current market environment, Mr. Shi Guowei and Mr. Zhong Jincai have decided to terminate this shareholding reduction plan in advance.

Hereby announced.

Board of Directors of Kunshan Dongwei Technology Co., Ltd.

September 16, 2023