

Kunshan Dongwei Technology Co., Ltd.
Announcement on the Results of Directors'
Shareholding Reduction through Auction Trade

The board of directors, all directors and relevant shareholders of the company guarantee that there are no false records, misleading statements or major omissions in the content of this announcement, and they shall bear the legal responsibility for the authenticity, accuracy and integrity of the content in accordance with the law.

Important tips:

● Basic information on shareholding of directors

Before the implementation of this shareholding reduction plan, Director Mr. Xiao Zhiguo directly holds 10,567,065 shares of the Company, accounting for 4.60% of the company's total share capital. Among them, 7,139,909 shares were held before the company's the initial public offering and 3,427,156 shares are the shares obtained by the Company through the implementation of the 2022 profit distribution and capital reserve conversion plan, all of which are unrestricted tradable shares.

● Implementation results of the auction reduction plan

On 6 July 2023, the Company disclosed the "Announcement on the Auction Reduction Plan for Directors and Supervisors of Kunshan Dongwei Technology Co., Ltd." (Announcement No. 2023-037), in which Mr. Xiao Zhiguo plans to reduce his holdings by no more than 500,000 shares, accounting for no more than 0.22% of the Company's total share capital. The reduction of shareholdings through auction trade shall be carried out within 6 months after 15 trading days from the date of disclosure of announcement of the reduction plan. Since the beginning of this round of shareholding reduction plan, Mr. Xiao Zhiguo has reduced the company's shares he held by a total of 500,000 shares through auction trade, accounting for 0.22% of the company's total share capital. The implementation of the shareholding reduction plan has been completed.

I. Basic information of the auction reduction entities before the reduction

Name of shareholder	Title of shareholders	Quantity of stock held (shares)	Shareholding ratio	Source of current shareholding
Xiao Zhiguo	Directors, supervisors and senior managers	10,567,065	4.6%	Acquired before IPO: 7,139,909 shares Acquired by other means: 3,427,156 shares

There are no persons acting in concert among the above-mentioned shareholding reduction entities.

II. Implementation results of auction reduction plan

(I) The directors disclosed the implementation results of the auction reduction plan due to the following matters:

The reduction plan has been implemented.

Name of shareholder	Number of shares to be reduced (shares)	Reduction ratio	Reduction period	Ways of shareholding reduction	Reduction price range (RMB/share)	Total amount of reduction (RMB)	Completion of shareholding reduction	Current shareholding quantity (shares)	Current shareholding ratio
Xiao Zhiguo	500,000	0.22%	9/22/2023~ 9/28/2023	Auction trade	52.02— 53.39	26,423,617.18	Completed	10,067,065	4.38%

(II) Whether the actual situation of this reduction is consistent with the previously disclosed reduction plan and commitment Yes No

(III) When the reduction period expires, whether the reduction has not been implemented Not implemented Implemented

(IV) Whether the actual reduction has not reached the minimum reduction quantity (proportion) of the reduction plan Not reached Reached

(V) Whether to terminate the reduction plan in advance Yes No

Hereby announced.

Board of Directors of Kunshan Dongwei Technology Co., Ltd.

9 October 2023