

Kunshan Dongwei Technology Co., Ltd.

Q3 Report in 2024

The board of directors and all directors of the company guarantee that there are no false records, misleading statements or major omissions in the content of this announcement, and they shall bear the legal responsibility for the authenticity, accuracy and integrity of the content in accordance with the law.

Important tips:

The Board of Directors, the Board of Supervisors, directors, supervisors, and senior managers of the Company guarantee that the content of the quarterly report is true, accurate, and complete, and that there are no false records, misleading statements, or major omissions, and bear individual and joint legal liability.

The person in charge of the Company, the chief accountant officer, and the person in charge of accounts (accountant in charge) guarantee that the financial information in the quarterly report is true, accurate and complete.

Whether the Q3 financial statements have been audited

Yes No

I. Main financial data

(I) Main accounting data and financial indicators

Unit: yuan Currency: RMB

| Item | Current reporting period | Increase/decrease in current reporting period compared with the same period last year (%) | From the beginning of the year to the end of the reporting period | Increase/decrease from the beginning of the year to the end of the reporting period compared |
|------|--------------------------|---|---|--|
| | | | | |

Q3 Report of Kunshan Dongwei Technology Co., Ltd. in 2024

| | | | | with the same period last year (%) |
|---|---------------------------------|---------------------------------|------------------|--|
| Operating income | 187,538,976.86 | -19.13 | 579,677,291.04 | -20.68 |
| Net profit attributable to the shareholders of the listed company | 12,721,829.51 | -72.85 | 68,401,354.32 | -54.12 |
| Net profit deducting the extraordinary profit and loss and attributable to the shareholders of the listed company | 9,927,886.99 | -75.79 | 59,054,364.92 | -57.34 |
| Net cash flow from operating activities | Not applicable | Not applicable | -7,499,257.68 | Not applicable |
| Basic earnings per share (RMB/share) | 0.04 | -74.01 | 0.23 | -55.39 |
| Diluted earnings per share (Yuan/Share) | 0.04 | -74.01 | 0.23 | -55.39 |
| Weighted average return on equity (%) | 0.74 | Decreased by 2% | 3.95 | Decreased by 8.26% |
| Total R&D investment | 20,982,074.80 | 16.84 | 62,583,955.94 | 9.09 |
| Ratio of investment in research and development to operating income (%) | 11.19 | Increased by 3.45% | 10.80 | Increased by 2.95% |
| | End of current reporting period | At the end of the previous year | | Increase or decrease at the end of current reporting period compared with the end of the previous year (%) |
| Total assets | 2,521,852,469.31 | | 2,481,922,259.48 | 1.61 |
| Owners' Equity Attributable to Listed Company | 1,732,723,701.23 | | 1,736,315,757.41 | -0.21 |

Note: "Current reporting period" refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

(II) Items and amounts of non-recurring gains and losses

√Applicable □Not applicable

Unit: yuan Currency: RMB

| Items of non-recurring gains and losses | Amount in current period | Amount from the beginning of the year to the end of the reporting period | Notes |
|---|--------------------------|--|-------|
| Gains and losses from disposal of non-current assets include the written-off part of provision for asset impairment | 99,315.02 | 79,030.50 | |
| The governmental subsidy included into current profit and loss, except for the governmental subsidy which is closely related to the Company's normal business operations, complies with regulations of national policies, is owned according to established standards and exerts sustainable influence on the Company's profit and loss | 1,466,855.52 | 4,124,405.52 | |
| Changes in fair value recognized in profit and loss generated by financial assets and financial liability owned by non-financial enterprises and the profit and loss generated by disposing financial assets and financial liability, except for the effective hedging business related with Company's normal business operations | 661,713.31 | 2,933,103.60 | |
| Fund possession cost which are collected from non-financial enterprises and which are recorded into current profit and loss | | | |
| Profit or loss from commissioned investment or asset management | | | |
| Profit and loss from commissioned loans | | | |
| Various assets loss generated by force majeure factors, such as natural disaster | | | |
| Reversal of impairment provision of accounts receivable for independent | | 473,520.00 | |

| | | | |
|--|------------|-------------|--|
| impairment test | | | |
| Gains generated when the company's acquisition costs of subsidiaries, associates and joint ventures are less than the fair value of identifiable net asset of investee to be enjoyed at the time of investment | | | |
| Net current profit or loss of the subsidiary formed under the merger of enterprises under the same control from the beginning date to consolidated date | | | |
| Losses and gains from exchange of non-monetary assets | | | |
| Losses and gains from debt restructuring | | | |
| Non-recurring expenses generated by the non-continuation of the Company's related business activities, such as expenses for employment settlement | | | |
| Non-recurring influence generated by adjusting laws and rules of taxation, accounting, etc. | | | |
| Share payment expenses recognized by cancelling or modifying share incentive plans in one time | | | |
| The profit and loss generated by the change of fair value of employee pay payable after the vesting date (for the share payment in cash settlement) | | | |
| Profit and loss from changes in fair value of investment property using the fair value model for subsequent measurement | | | |
| Income generated by transactions where the trading price is obviously unfair | | | |
| Gains and losses generated by contingencies unrelated to normal business operations of the Company | | | |
| Custodian fee income from entrusted operations | | | |
| Other non-operating income and | -29,327.45 | -164,975.49 | |

| | | | |
|---|--------------|--------------|--|
| expenses, except the aforesaid items | | | |
| Other profit and loss items in line with the definition of non-recurring gains and losses | 1,038,820.24 | 3,551,156.02 | |
| Less: Income tax impacted amount | | | |
| Impacted amount of minority interests (after-tax) | 443,434.12 | 1,649,250.75 | |
| Total | 2,793,942.52 | 9,346,989.40 | |

Where the Company identifies the items not listed in the Explanatory Announcement on Information Disclosure by Companies Offering Securities to the Public No. 1—Non-Recurring Profits and Losses as non-recurring profit and loss and the amount is significant, and defines the non-recurring profit and loss listed in the Explanatory Announcement on Information Disclosure of Companies Publicly Offering Securities No. 1 - Non-recurring Profit and loss as recurring profit and loss, the reasons shall be explained.

Applicable Not applicable

(III) Changes in main accounting data and financial indicators and reasons

Applicable Not applicable

| Project name | Ratio of change (%) | Main reason |
|--|---------------------|--|
| Net profit attributable to the shareholders of the listed company - Current reporting period | -72.85 | Mainly due to the decrease in equipment revenue in the new energy, the increase in prices of some raw materials (such as copper, stainless steel, etc.). |
| Net profit attributable to the shareholders of the listed company - - from the beginning of the year to the end of the reporting period | -54.12 | Mainly due to the decrease in equipment revenue in the new energy, the increase in prices of some raw materials (such as copper, stainless steel, etc.). |
| Net profit deducting the extraordinary profit and loss and attributable to the shareholders of the listed company - Current reporting period | -75.79 | Mainly due to the decrease in equipment revenue in the new energy, the increase in prices of some raw materials (such as copper, stainless steel, etc.), and the increase in the deduction of 5% value-added tax input tax for non-recurring gains and losses. |
| Net profit deducting the extraordinary profit and loss and attributable to the shareholders of the listed company - from the | -57.34 | Mainly due to the decrease in equipment revenue in the new energy, the increase in prices of some raw materials (such as copper, stainless steel, etc.), and the |

| | | |
|---|--------|---|
| beginning of the year to the end of the reporting period | | increase in the deduction of 5% value-added tax input tax for non-recurring gains and losses. |
| Basic EPS/Diluted EPS - Current reporting period | -74.01 | Mainly due to the decrease in operating revenue and the decrease in the company's net profit during the reporting period. |
| Basic EPS/Diluted EPS - from the beginning of the year to the end of the reporting period | -55.39 | Mainly due to the decrease in operating revenue and the decrease in the company's net profit during the reporting period. |

II. Shareholder Information

(I) Total number of ordinary shareholders and preferred shareholders with voting rights restored and the shareholding information of the top 10 shareholders

Unit: share

| Total number of ordinary shareholders at the end of the reporting period | 9,972 | Total number of preference shareholders (accounts) whose voting rights were recovered at the end of the reporting period (if any) | 0 | | | | |
|--|----------------------------|---|------------------------|--|---|-------------------------------|----------|
| Shareholdings of the top ten shareholders (excluding shares lent through refinancing) | | | | | | | |
| Name of shareholder | Nature of the shareholders | Amount of stocks held | Shareholding ratio (%) | Number of the held shares with the restrictions on sales | Number of restricted shares including shares lent through refinancing | Pledging, marking or freezing | |
| | | | | | | State of shares | Quantity |
| Liu Jianbo | Domestic natural person | 91,582,400 | 30.69 | 0 | 0 | None | 0 |
| Xiao Zhiguo | Domestic natural person | 13,087,184 | 4.39 | 0 | 0 | None | 0 |

| Kunshan Fangfang Yuanyuan Enterprise Management Center (Limited partnership) | Domestic non-state-owned legal person | 12,452,686 | 4.17 | 0 | 0 | None | 0 |
|--|---|-----------------------------|------------|---|---|------|---|
| Li Yangzhao | Domestic natural person | 10,263,509 | 3.44 | 0 | 0 | None | 0 |
| Nie Xiaojian | Domestic natural person | 7,701,789 | 2.58 | 0 | 0 | None | 0 |
| Wei Yongjun | Domestic natural person | 7,514,095 | 2.52 | 0 | 0 | None | 0 |
| Xie Yulong | Domestic natural person | 6,534,807 | 2.19 | 0 | 0 | None | 0 |
| Jiang Zejun | Domestic natural person | 4,794,468 | 1.61 | 0 | 0 | None | 0 |
| Shi Guowei | Domestic natural person | 3,880,382 | 1.30 | 0 | 0 | None | 0 |
| Kunshan Jiayue Jiayue Enterprise Management Center (Limited partnership) | Domestic non-state-owned legal person | 3,732,560 | 1.25 | 0 | 0 | None | 0 |
| Shareholdings of the top ten shareholders without restriction on sales (excluding shares lent through refinancing) | | | | | | | |
| Name of shareholder | Number of tradable shares held in unrestricted conditions | Type and quantity of shares | | | | | |
| | | Types of shares | Quantity | | | | |
| Liu Jianbo | 91,582,400 | RMB ordinary shares | 91,582,400 | | | | |
| Xiao Zhiguo | 13,087,184 | RMB ordinary shares | 13,087,184 | | | | |

| | | | |
|--|--|---------------------|------------|
| Kunshan Fangfang Yuanyuan Enterprise Management Center (Limited partnership) | 12,452,686 | RMB ordinary shares | 12,452,686 |
| Li Yangzhao | 10,263,509 | RMB ordinary shares | 10,263,509 |
| Nie Xiaojian | 7,701,789 | RMB ordinary shares | 7,701,789 |
| Wei Yongjun | 7,514,095 | RMB ordinary shares | 7,514,095 |
| Xie Yulong | 6,534,807 | RMB ordinary shares | 6,534,807 |
| Jiang Zejun | 4,794,468 | RMB ordinary shares | 4,794,468 |
| Shi Guowei | 3,880,382 | RMB ordinary shares | 3,880,382 |
| Kunshan Jiayue Jiayue Enterprise Management Center (Limited partnership) | 3,732,560 | RMB ordinary shares | 3,732,560 |
| Notes to relationship or concerted action of the above shareholders | Liu Jianbo holds 0.77% of the capital contribution of Fangfang Yuanyuan and serves as the executive partner. Liu Wei, the limited partner of Fangfang Yuanyuan, is the younger brother of Liu Jianbo's spouse, Liu Juan. | | |

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|---|------|
| Description of the participation of the top 10 shareholders and the top 10 shareholders without limited sales in margin trading and refinancing business (if any) | None |
|---|------|

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 holders of unrestricted tradable shares in the lending of shares through refinancing business

Applicable Not applicable

The top 10 shareholders and the top 10 holders of unrestricted tradable shares have undergone changes compared to the previous period due to lending/repayment of shares through refinancing business

Applicable Not applicable

III. Other reminders

Other important information that investors need to pay attention to regarding the Company's operating conditions during the reporting period

Applicable Not applicable

IV. Quarterly financial statements

(I) Type of Audit Opinion

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet

September 30, 2024

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

| Item | September 30, 2024 | December 31, 2023 |
|--|--------------------|-------------------|
| Current assets: | | |
| Cash and bank balance | 190,299,212.95 | 152,687,607.75 |
| Provision of settlement fund | | |
| Lendings to Banks and Other Financial Institutions | | |
| Held-for-trading financial assets | 40,628,238.89 | 253,785,545.21 |
| Financial derivative assets | | |
| Notes receivable | 40,051,028.80 | 44,451,627.08 |
| Accounts receivable | 678,705,525.13 | 636,011,869.72 |
| Receivables financing | 8,257,560.11 | 7,357,716.16 |
| Prepayments | 9,512,262.07 | 18,500,844.73 |
| Premiums receivable | | |
| Cession premiums receivable | | |
| Provision of cession receivable | | |
| Other receivables | 4,800,990.72 | 4,008,301.14 |
| Including: Interests receivable | | |
| Dividends receivable | | |
| Redemptory monetary capital for sale | | |
| Inventory | 526,723,464.07 | 411,571,981.94 |
| Including: data resource | | |
| Contract assets | 36,571,630.76 | 54,845,701.38 |
| Held-for-sale assets | | |
| Non-current assets due within one year | | |
| Other current assets | 11,636,114.73 | 14,063,626.38 |
| Total non-current assets | 1,547,186,028.23 | 1,597,284,821.49 |
| Non-current assets: | | |
| Loans and advances issued | | |
| Debt investment | | |
| Other debt investment | 498,071,986.10 | 457,178,347.22 |
| Long-term accounts receivable | | |
| Long-term equity investment | | |
| Other equity instruments investment | | |
| Other non-current financial assets | | |
| Investment property | | |
| Fixed assets | 261,678,799.63 | 227,894,516.80 |
| Construction in progress | 92,412,451.58 | 89,613,917.10 |

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|--|------------------|------------------|
| Bearer biological assets | | |
| Oil and natural gas assets | | |
| Right-of-use asset | 4,050,027.37 | 6,614,625.02 |
| Intangible assets | 82,996,252.32 | 73,244,026.46 |
| Including: data resource | | |
| R&D expenditure | | |
| Including: data resource | | |
| Goodwill | | |
| Long-term deferred expenses | 360,747.23 | 1,519,251.22 |
| Deferred tax assets | 32,820,741.01 | 26,029,650.07 |
| Other non-current assets | 2,275,435.84 | 2,543,104.10 |
| Total non-current assets | 974,666,441.08 | 884,637,437.99 |
| Total assets | 2,521,852,469.31 | 2,481,922,259.48 |
| Current liabilities: | | |
| Short-term borrowings | | |
| Borrowings from the Central Bank | | |
| Borrowings from Banks and Other Financial Institutions | | |
| Held-for-trading financial liabilities | | |
| Financial derivative liabilities | | |
| Notes payable | 90,474,807.23 | 110,657,721.71 |
| Accounts payable | 279,188,107.71 | 253,096,278.18 |
| Advances from customers | | |
| Contract liabilities | 252,044,083.44 | 216,986,776.58 |
| Financial assets Sold for repurchase | | |
| Deposits from customers and interbank | | |
| Funds received as agent of stock exchange | | |
| Funds received as securities underwriting | | |
| Employee benefits payable | 42,118,897.15 | 45,253,367.64 |
| Taxes payable | 13,791,561.52 | 10,646,141.95 |
| Other payables | 4,609,136.74 | 3,587,347.10 |
| Including: Interests payable | | |
| Dividends payable | | |
| Fee and commission payable | | |
| Cession insurance premiums payable | | |
| Held-for-sale liabilities | | |
| Non-current liabilities due within one year | 1,561,238.08 | 3,084,280.72 |
| Other current liabilities | 45,744,897.68 | 53,789,316.29 |
| Total of current liabilities | 729,532,729.55 | 697,101,230.17 |
| Non-current liability: | | |

| | | |
|--|------------------|------------------|
| Provision for insurance contracts | | |
| Long term borrowings | | |
| Bonds payable | | |
| Including: Preferred stock | | |
| Perpetual bond | | |
| Lease liability | 2,832,970.22 | 3,895,713.90 |
| Long-term accounts payable | | |
| Long-term employee benefits payable | | |
| Estimated liabilities | 32,722,235.85 | 34,062,566.56 |
| Deferred income | 20,833,333.33 | 7,500,000.00 |
| Deferred tax liabilities | 3,207,499.13 | 3,046,991.44 |
| Other non-current liabilities | | |
| Total of non-current liabilities | 59,596,038.53 | 48,505,271.90 |
| Total Liabilities | 789,128,768.08 | 745,606,502.07 |
| Owner's equity (or shareholders' equity): | | |
| Paid-up capital (or equity) | 298,401,360.00 | 229,632,000.00 |
| Other equity instruments | | |
| Including: Preferred stock | | |
| Perpetual bond | | |
| Capital reserve | 910,807,344.75 | 979,576,704.75 |
| Less: Treasury stock | 15,059,603.37 | |
| Other comprehensive income | 372,052.81 | -1,940.06 |
| Special reserves | | |
| Surplus reserve | 62,358,169.07 | 50,657,222.80 |
| Provision for normal risks | | |
| Retained earnings | 475,844,377.97 | 476,451,769.92 |
| Total Owners' (Shareholders') Equity | 1,732,723,701.23 | 1,736,315,757.41 |
| Attributable to Holding Company | | |
| Minority interests | | |
| Total owner's equity (or shareholders' equity) | 1,732,723,701.23 | 1,736,315,757.41 |
| Total liabilities and owner's equity (or shareholders' equity) | 2,521,852,469.31 | 2,481,922,259.48 |

Person in charge of the company: Liu Jianbo

Chief accountant officer: Zhou Xiangrong

Person in charge of accounts: Zhang Zuqing

Consolidated Income Statement

From Jan. 2024 to Sep. 2023

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

| Item | The first three quarters of 2024 (January-September) | The first three quarters of 2023 (January-September) |
|---|--|--|
| I. Total operating income | 579,677,291.04 | 730,805,658.57 |
| Including: Operating income | 579,677,291.04 | 730,805,658.57 |
| Interest income | | |
| Insurance premiums earned | | |
| Fee and commission income | | |
| II. Total operating cost | 511,226,791.97 | 560,840,674.84 |
| Including: Operating costs | 355,058,426.34 | 405,208,453.68 |
| Interest expenses | | |
| Handling charges and commissions expenses | | |
| Loan value | | |
| Net payments for insurance claims | | |
| Net Appropriation of Deposit for Duty | | |
| Commissions on insurance policies | | |
| Cession charges | | |
| Tax and surcharge | 6,140,344.14 | 6,244,295.61 |
| Selling and distribution expenses | 45,385,462.14 | 56,771,743.94 |
| General and administrative expenses | 43,994,862.84 | 43,333,757.59 |
| R & D expenses | 62,583,955.94 | 57,370,903.57 |
| Financial expenses | -1,936,259.43 | -8,088,479.55 |
| Including: Interest expense | 208,104.58 | 248,413.51 |
| Interest income | 1,509,159.76 | 2,151,716.69 |
| Add: Other income | 16,890,014.00 | 10,163,710.30 |
| Investment income (loss expressed with "-") | 13,548,336.92 | 2,772,523.13 |
| Including: Investment income from associated enterprises and joint ventures | | |
| Derecognized revenue from financial assets measured at amortized cost | | |
| Gain on foreign exchange transactions (loss expressed with "-") | | |
| Net exposure hedging gains (losses expressed with "-") | | |
| Gain or loss from changes in fair values (loss expressed with "-") | 128,238.89 | 5,397,636.04 |
| Loss from credit impairment (loss expressed with "-") | -20,956,434.75 | -16,259,602.51 |
| Loss from assets impairment (loss | -5,883,224.46 | -4,394,863.75 |

| | | |
|---|---------------|----------------|
| expressed with “-”) | | |
| Gain on disposal of assets (loss expressed with “-”) | 92,845.68 | 2,659.28 |
| III. Operating profit (loss expressed with “-”) | 72,270,275.35 | 167,647,046.22 |
| Add: Non-operating income | 4,420.24 | 1,400.00 |
| Less: non-operating expenditure | 183,210.91 | 117,218.04 |
| IV. Total profit (total loss expressed with “-”) | 72,091,484.68 | 167,531,228.18 |
| Less: income tax expense | 3,690,130.36 | 18,458,638.85 |
| V. Net profit (net loss expressed with “-”) | 68,401,354.32 | 149,072,589.33 |
| (I) Classification by the continuity of operation | | |
| 1. Net profit from continuing operations (net loss expressed with “-”) | 68,401,354.32 | 149,072,589.33 |
| 2. Net profit from discontinued operations (net loss expressed with “-”) | | |
| (II) Classification by ownership attribution | | |
| 1. Net profit attributed to shareholders of parent company (net loss expressed with “-”) | 68,401,354.32 | 149,072,589.33 |
| 2. Minority interests (net loss expressed with “-”) | | |
| VI. After-tax net income of other comprehensive incomes | 372,052.81 | |
| (I) After-tax net income of other comprehensive incomes attributable to owners of parent company | 372,052.81 | |
| 1. Other comprehensive income which cannot be reclassified into profit or loss | | |
| (1) Re-measure changes in defined benefit plans | | |
| (2) Other comprehensive income that cannot be transferred to profit or loss under the equity method | | |
| (3) Changes in fair value of other equity instruments investment | | |
| (4) Changes in fair value of the company's own credit risk | | |
| 2. Other comprehensive income which can be reclassified into profit or loss | 372,052.81 | |
| (1) Other comprehensive income that can be transferred to profit or loss under the equity method | | |

| | | |
|--|---------------|----------------|
| (2) Changes in fair value of other debt investments | | |
| (3) Amount of financial assets reclassified into other comprehensive income | | |
| (4). Provision for credit impairment of other debt investments | | |
| (5) Cash flow hedge reserve | | |
| (6) Translation difference in foreign currency financial statements | 372,052.81 | |
| (7) Others | | |
| (II) After-tax net income of other comprehensive incomes attributable to minority shareholders | | |
| VII. Total comprehensive income | 68,773,407.13 | 149,072,589.33 |
| (I) Total comprehensive income attributable to owners of parent company | 68,773,407.13 | 149,072,589.33 |
| (II) Total comprehensive income attributable to minority shareholders | | |
| VIII. Earnings per share: | | |
| (I) Basic earnings per share (RMB/Share) | 0.23 | 0.52 |
| (II) Diluted earnings per share (RMB/Share) | 0.23 | 0.52 |

In case of business merger under the same control in the current period, the net profit realized by the merged party before the merger is: RMB 0, and the net profit realized by the merged party in the previous period is: RMB 0.00.

Person in charge of the company: Liu Jianbo

Chief accountant officer: Zhou Xiangrong

Person in charge of accounts: Zhang Zuqing

Consolidated Cash Flow Statement

From Jan. 2024 to Sep. 2023

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

| Item | The first three quarters of 2024 (January-September) | The first three quarters of 2023 (January-September) |
|--|--|--|
| I. Cash flows from operating activities: | | |
| Proceeds from sale of goods and rendering of services | 483,970,416.09 | 523,211,224.36 |
| Net increase from customer deposits and interbank deposits | | |

| | | |
|--|----------------|----------------|
| Net increase from borrowings from the central bank | | |
| Net increase in funds borrowed from other financial institutions | | |
| Cashed received from original insurance contract premiums | | |
| Net cash received from re-guarantee business | | |
| Net increase from insured deposits and investments | | |
| Cash from collection of interest, charges and commissions | | |
| Net increase in deposit funds | | |
| Net increase in capital for repurchase | | |
| Net cash received from acting sale of securities | | |
| Refund of tax and levies | 12,961,506.24 | 6,524,676.29 |
| Other cash received relating to operating activities | 25,057,841.36 | 16,441,037.08 |
| Sub-total of cash inflow from operating activities | 521,989,763.69 | 546,176,937.73 |
| Cash paid for goods and services | 271,670,197.36 | 330,399,257.37 |
| Net increase in client loans and advances | | |
| Net increase in central bank deposits and interbank deposits | | |
| Cash paid for compensation for original insurance contract | | |
| Net increase in lendings to banks and other financial institutions | | |
| Cash paid for interest, charges and commissions | | |
| Cash paid for policy dividend | | |
| Cash paid to and on behalf of employees | 174,785,073.24 | 164,712,883.43 |
| Cash paid for taxes and surcharges | 42,881,148.01 | 55,926,484.71 |
| Other cash paid relating to operating activities | 40,152,602.76 | 40,424,322.99 |
| Sub-total of cash outflow from operating activities | 529,489,021.37 | 591,462,948.50 |
| Net cash flow from operating activities | -7,499,257.68 | -45,286,010.77 |
| II. Cash flows generated by investment activities: | | |
| Cash received from return of investments | 819,489,791.67 | 975,932,736.12 |
| Cash received from investment income | 6,148,576.58 | 5,432,959.78 |

| | | |
|---|----------------|------------------|
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 13,650.00 | 20,587.00 |
| Net cash received from disposal of subsidiaries and other business entities | | |
| Other cash received relating to investment activities | | |
| Sub-total of cash inflow from investment activities | 825,652,018.25 | 981,386,282.90 |
| Cash paid for purchase of fixed assets, intangible assets and other long-term assets | 66,391,023.91 | 77,450,026.65 |
| Cash paid for investment | 639,700,000.00 | 1,498,464,667.00 |
| Net increase in loans pledged | | |
| Net cash paid for the acquisition of subsidiaries and other business entities | | |
| Other cash paid relating to investment activities | | |
| Sub-total of cash outflow from investment activities | 706,091,023.91 | 1,575,914,693.65 |
| Net Cash Flows from Investing Activities | 119,560,994.34 | -594,528,410.75 |
| III. Cash flows generated by financing activities: | | |
| Cash received from investment absorption | | 726,750,007.91 |
| Including: Cash received by subsidiaries from minority shareholders | | |
| Cash received from borrowings | | |
| Other cash received relating to financing activities | | |
| Sub-total of cash inflow from financing activities | | 726,750,007.91 |
| Cash paid for debt repayment | | |
| Cash paid for distribution of dividends and profits or payment of interest | 57,307,800.00 | 64,768,000.00 |
| Including: dividends and profit paid by subsidiaries for minority shareholders, | | |
| Other cash paid relating to financing activities | 18,172,415.46 | 18,371,104.84 |
| Sub-total of cash outflow from financing activities | 75,480,215.46 | 83,139,104.84 |
| Net Cash Flows from Financing Activities | -75,480,215.46 | 643,610,903.07 |
| IV. Impact of exchange rate changes on | 1,030,084.00 | 4,319,827.03 |

| | | |
|---|----------------|----------------|
| cash and cash equivalents | | |
| V. Net increase in cash and cash equivalents | 37,611,605.20 | 8,116,308.58 |
| Add: Cash and cash equivalents at the beginning of the period | 152,237,607.75 | 169,409,084.36 |
| VI. Balance of cash and cash equivalents at ending of period | 189,849,212.95 | 177,525,392.94 |

Person in charge of the company: Liu Jianbo
 Chief accountant officer: Zhou Xiangrong
 Person in charge of accounts: Zhang Zuqing

Parent Company Balance Sheet

September 30, 2024

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

| Item | September 30, 2024 | December 31, 2023 |
|--|---------------------------|--------------------------|
| Current assets: | | |
| Cash and bank balance | 163,989,565.92 | 123,985,184.20 |
| Held-for-trading financial assets | 40,628,238.89 | 213,648,613.78 |
| Financial derivative assets | | |
| Notes receivable | 32,936,703.96 | 33,437,215.16 |
| Accounts receivable | 622,483,269.80 | 603,658,981.93 |
| Receivables financing | 7,549,350.98 | 5,896,414.38 |
| Prepayments | 7,306,959.48 | 16,920,660.79 |
| Other receivables | 18,101,064.47 | 3,163,324.35 |
| Including: Interests receivable | | |
| Dividends receivable | 15,000,000.00 | |
| Inventory | 294,908,832.86 | 229,587,926.02 |
| Including: data resource | | |
| Contract assets | 32,644,136.59 | 54,845,701.38 |
| Held-for-sale assets | | |
| Non-current assets due within one year | | |
| Other current assets | 3,447,584.42 | 6,352,423.17 |
| Total non-current assets | 1,223,995,707.37 | 1,291,496,445.16 |
| Non-current assets: | | |
| Debt investment | | |
| Other debt investment | 498,071,986.10 | 457,178,347.22 |
| Long-term accounts receivable | | |
| Long-term equity investment | 330,734,662.68 | 279,669,223.93 |
| Other equity instruments investment | | |
| Other non-current financial assets | | |

| | | |
|---|------------------|------------------|
| Investment property | | |
| Fixed assets | 131,066,073.70 | 94,962,918.92 |
| Construction in progress | 11,862,414.45 | 28,176,492.06 |
| Bearer biological assets | | |
| Oil and natural gas assets | | |
| Right-of-use asset | 950,130.76 | 1,889,515.56 |
| Intangible assets | 21,468,920.80 | 10,721,640.42 |
| Including: data resource | | |
| R&D expenditure | | |
| Including: data resource | | |
| Goodwill | | |
| Long-term deferred expenses | 48,597.76 | 569,068.27 |
| Deferred tax assets | 20,879,559.57 | 19,614,021.01 |
| Other non-current assets | 314,435.84 | 1,674,025.00 |
| Total non-current assets | 1,015,396,781.66 | 894,455,252.39 |
| Total assets | 2,239,392,489.03 | 2,185,951,697.55 |
| Current liabilities: | | |
| Short-term borrowings | | |
| Held-for-trading financial liabilities | | |
| Financial derivative liabilities | | |
| Notes payable | 90,474,807.23 | 110,657,721.71 |
| Accounts payable | 267,278,052.46 | 253,090,609.80 |
| Advances from customers | | |
| Contract liabilities | 216,625,498.43 | 189,313,783.31 |
| Employee benefits payable | 20,386,801.61 | 24,299,029.71 |
| Taxes payable | 3,419,862.21 | 2,923,812.00 |
| Other payables | 1,287,033.13 | 2,489,981.39 |
| Including: Interests payable | | |
| Dividends payable | | |
| Held-for-sale liabilities | | |
| Non-current liabilities due within one year | 691,036.58 | 1,191,773.15 |
| Other current liabilities | 38,255,907.40 | 41,878,815.55 |
| Total of current liabilities | 638,418,999.05 | 625,845,526.62 |
| Non-current liability: | | |
| Long term borrowings | | |
| Bonds payable | | |
| Including: Preferred stock | | |
| Perpetual bond | | |
| Lease liability | 308,230.36 | 817,849.95 |
| Long-term accounts payable | | |
| Long-term employee benefits payable | | |

| | | |
|--|------------------|------------------|
| Estimated liabilities | 27,397,098.31 | 30,974,670.76 |
| Deferred income | | |
| Deferred tax liabilities | 1,683,178.66 | 1,370,726.87 |
| Other non-current liabilities | | |
| Total of non-current liabilities | 29,388,507.33 | 33,163,247.58 |
| Total Liabilities | 667,807,506.38 | 659,008,774.20 |
| Owner's equity (or shareholders' equity): | | |
| Paid-up capital (or equity) | 298,401,360.00 | 229,632,000.00 |
| Other equity instruments | | |
| Including: Preferred stock | | |
| Perpetual bond | | |
| Capital reserve | 910,807,344.75 | 979,576,704.75 |
| Less: Treasury stock | 15,059,603.37 | |
| Other comprehensive income | | |
| Special reserves | | |
| Surplus reserve | 62,358,169.07 | 50,657,222.80 |
| Retained earnings | 315,077,712.20 | 267,076,995.80 |
| Total owner's equity (or shareholders' equity) | 1,571,584,982.65 | 1,526,942,923.35 |
| Total liabilities and owner's equity (or shareholders' equity) | 2,239,392,489.03 | 2,185,951,697.55 |

Person in charge of the company: Liu Jianbo

Chief accountant officer: Zhou Xiangrong

Person in charge of accounts: Zhang Zuqing

Parent Company Income Statement

From Jan. 2024 to Sep. 2023

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

| Item | The first three quarters of 2024 (January-September) | The first three quarters of 2023 (January-September) |
|-------------------------------------|--|--|
| I. Operating income | 501,366,571.67 | 706,712,639.01 |
| Less: Operating costs | 336,254,439.68 | 461,634,792.59 |
| Tax and surcharge | 2,413,527.55 | 3,217,098.24 |
| Selling and distribution expenses | 37,887,870.26 | 54,448,448.85 |
| General and administrative expenses | 48,639,419.11 | 55,999,435.45 |
| R & D expenses | 45,683,816.18 | 42,111,322.88 |
| Financial expenses | -1,752,948.56 | -7,484,890.75 |
| Including: Interest expense | 56,342.59 | 39,927.05 |
| Interest income | 1,367,800.77 | 1,675,352.87 |

| | | |
|--|----------------|----------------|
| Add: Other income | 15,057,923.10 | 7,506,762.98 |
| Investment income (loss expressed with “-”) | 92,604,568.31 | 52,535,922.63 |
| Including: Investment income from associated enterprises and joint ventures | -760,839.60 | |
| Derecognized revenue from financial assets measured at amortized cost | | |
| Net exposure hedging gains (losses expressed with “-”) | | |
| Gain or loss from changes in fair values (loss expressed with “-”) | 128,238.89 | 4,786,923.66 |
| Loss from credit impairment (loss expressed with “-”) | -18,233,203.26 | -15,347,660.18 |
| Loss from assets impairment (loss expressed with “-”) | -4,616,983.82 | -4,419,523.96 |
| Gain on disposal of assets (loss expressed with “-”) | 92,712.94 | 3,551.70 |
| II. Operating profit (loss expressed with “-”) | 117,273,703.61 | 141,852,408.58 |
| Add: Non-operating income | 4,390.00 | 1,400.00 |
| Less: non-operating expenditure | 52,763.41 | 69,159.36 |
| III. Total profit (loss expressed with “-”) | 117,225,330.20 | 141,784,649.22 |
| Less: income tax expense | 215,867.53 | 7,524,421.68 |
| IV. Net profit (net loss expressed with “-”) | 117,009,462.67 | 134,260,227.54 |
| (I) Net profit from continuing operations (net loss expressed with “-”) | 117,009,462.67 | 134,260,227.54 |
| (II) Net profit from discontinued operations (net loss expressed with “-”) | | |
| V. After-tax net income of other comprehensive incomes | | |
| (I) Other comprehensive income which cannot be reclassified into profit or loss | | |
| 1. Re-measure changes in defined benefit plans | | |
| 2. Other comprehensive income that cannot be transferred to profit or loss under the equity method | | |
| 3. Changes in fair value of other equity instruments investment | | |
| 4. Changes in fair value of the company's own credit risk | | |
| (II) Other comprehensive income which can be reclassified into profit or loss | | |
| 1. Other comprehensive income that | | |

| | | |
|--|----------------|----------------|
| can be transferred to profit or loss under the equity method | | |
| 2. Changes in fair value of other debt investments | | |
| 3. Amount of financial assets reclassified into other comprehensive income | | |
| 4. Provision for credit impairment of other debt investments | | |
| 5. Cash flow hedge reserve | | |
| 6. Translation difference in foreign currency financial statements | | |
| 7. Others | | |
| VI. Total comprehensive income | 117,009,462.67 | 134,260,227.54 |
| VII. Earnings per share: | | |
| (I) Basic earnings per share (RMB/Share) | | |
| (II) Diluted earnings per share (RMB/Share) | | |

Person in charge of the company: Liu Jianbo
 Chief accountant officer: Zhou Xiangrong
 Person in charge of accounts: Zhang Zuqing

Parent Company Cash Flow Statement

From Jan. 2024 to Sep. 2023

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

| Item | The first three quarters of 2024 (January-September) | The first three quarters of 2023 (January-September) |
|---|--|--|
| I. Cash flows from operating activities: | | |
| Proceeds from sale of goods and rendering of services | 431,206,500.16 | 499,793,756.65 |
| Refund of tax and levies | 11,940,757.41 | 6,463,110.80 |
| Other cash received relating to operating activities | 10,108,500.51 | 4,335,326.41 |
| Sub-total of cash inflow from operating activities | 453,255,758.08 | 510,592,193.86 |
| Cash paid for goods and services | 336,321,069.76 | 446,594,361.18 |
| Cash paid to and on behalf of employees | 98,809,151.26 | 98,225,539.66 |
| Cash paid for taxes and surcharges | 18,997,348.91 | 34,472,853.83 |
| Other cash paid relating to operating activities | 27,354,881.82 | 30,044,257.67 |

| | | |
|---|----------------|------------------|
| Sub-total of cash outflow from operating activities | 481,482,451.75 | 609,337,012.34 |
| Net cash flow from operating activities | -28,226,693.67 | -98,744,818.48 |
| II. Cash flows generated by investment activities: | | |
| Cash received from return of investments | 736,489,791.67 | 855,932,736.12 |
| Cash received from investment income | 70,828,716.14 | 20,006,236.50 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 13,500.00 | 7,500.00 |
| Net cash received from disposal of subsidiaries and other business entities | - | |
| Other cash received relating to investment activities | - | |
| Sub-total of cash inflow from investment activities | 807,332,007.81 | 875,946,472.62 |
| Cash paid for purchase of fixed assets, intangible assets and other long-term assets | 28,137,362.66 | 28,772,425.65 |
| Cash paid for investment | 637,818,000.00 | 1,350,464,667.00 |
| Net cash paid for the acquisition of subsidiaries and other business entities | - | |
| Other cash paid relating to investment activities | - | |
| Sub-total of cash outflow from investment activities | 665,955,362.66 | 1,379,237,092.65 |
| Net Cash Flows from Investing Activities | 141,376,645.15 | -503,290,620.03 |
| III. Cash flows generated by financing activities: | | |
| Cash received from investment absorption | | 726,750,007.91 |
| Cash received from borrowings | | |
| Other cash received relating to financing activities | | |
| Sub-total of cash inflow from financing activities | | 726,750,007.91 |
| Cash paid for debt repayment | | |
| Cash paid for distribution of dividends and profits or payment of interest | 57,307,800.00 | 64,768,000.00 |
| Other cash paid relating to financing activities | 16,237,973.06 | 16,724,930.18 |
| Sub-total of cash outflow from financing activities | 73,545,773.06 | 81,492,930.18 |
| Net Cash Flows from Financing Activities | -73,545,773.06 | 645,257,077.73 |

| | | |
|---|----------------|----------------|
| IV. Impact of exchange rate changes on cash and cash equivalents | 400,203.30 | 4,085,628.89 |
| V. Net increase in cash and cash equivalents | 40,004,381.72 | 47,307,268.11 |
| Add: Cash and cash equivalents at the beginning of the period | 123,535,184.20 | 115,712,869.09 |
| VI. Balance of cash and cash equivalents at ending of period | 163,539,565.92 | 163,020,137.20 |

Person in charge of the company: Liu Jianbo
 Chief accountant officer: Zhou Xiangrong
 Person in charge of accounts: Zhang Zuqing

The first implementation of the new accounting standards or the interpretations from 2024 involves the adjustment of the financial statements at the beginning of the first implementation year

Applicable Not applicable

Hereby announced.

Board of Directors of Kunshan Dongwei Technology Co., Ltd.